

PHUTHUMA NATHI INVESTMENTS (RF) LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/015187/06)  
(‘Phuthuma Nathi’ or ‘the company’)

**In compliance with exemption conditions issued to the company by Registrar of Securities Services, the following information is disclosed:-**

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|--|---|
| Secretary of company:                    | Mrs CC Koopman                          |
| Company:                                 | Phuthuma Nathi Investments (RF) Limited |
| Transaction date:                        | 29 August 2017                          |
| Nature of transaction:                   | On market trade                         |
| Number of shares:                        | 357 Phuthuma Nathi shares               |
| Class of shares:                         | ordinary                                |
| Total value of transaction:              | R48 909.00                              |
| Volume weighted average price per share: | R137.33                                 |
| Highest price per share:                 | R135.00                                 |
| Lowest price per share:                  | R138.00                                 |
| Nature of transaction:                   | Purchase of shares                      |
| Nature of interest:                      | Direct                                  |