

PHUTHUMA NATHI INVESTMENTS 2 (RF) LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/036320/06)  
(‘Phuthuma Nathi’ or ‘the company’)

**In compliance with exemption conditions issued to the company by Registrar of Securities Services, the following information is disclosed:-**

Director of company:	Mr E Masilela
Company:	MultiChoice South Africa Holdings Proprietary Limited
Transaction date:	11 July 2016
Nature of transaction:	block trade
Number of shares:	250 000 Phuthuma Nathi 2 shares
Class of shares:	ordinary
Total value of transaction:	R37 500 000.00
Volume weighted average price per share:	R154.21
Highest price per share:	R150.00
Lowest price per share:	R142.00
Nature of transaction:	Sale of shares held through Ingagaru Vision Proprietary Limited
Nature of interest:	Indirect

Randburg  
12 July 2016