

PHUTHUMA NATHI INVESTMENTS 2 (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/036320/06)
(‘Phuthuma Nathi’ or ‘the company’)

In compliance with exemption conditions issued to the company by Registrar of Securities Services, the following information is disclosed:-

Director of company:	Mr E Masilela
Company:	MultiChoice South Africa Holdings Proprietary Limited
Transaction date:	30 March 2016
Nature of transaction:	on market sale
Number of shares:	80 826 Phuthuma Nathi shares
Class of shares:	ordinary
Total value of transaction:	R11 477 292.00
Volume weighted average price per share:	R142.00
Highest price per share:	R142.00
Lowest price per share:	R142.00
Nature of transaction:	Sale of shares held through Ingagaru Vision Proprietary Limited
Nature of interest:	Indirect
Clearance:	Clearance has been received in terms of MultiChoice internal governance requirements

Randburg
5 April 2016