

Phuthuma Nathi Debit Order scam

Phuthuma Nathi has been made aware of a scam targeting members of the South African public. The scam purports to come from Phuthuma Nathi and refers to a debit order for “Inkosi Rewards” being sold by Phuthuma Nathi. There is no such rewards scheme and Phuthuma Nathi urges people to always use extreme caution when receiving calls, text messages or emails from an unknown source, particularly when they include requests to part with money. Phishing emails, texts and calls can be very convincing, with company logos and banners copied from websites.

Tips to avoid becoming a victim of a phishing scam:

- Never respond to an unsolicited text message or email no matter how official it may seem.
- Use extreme caution when clicking on links and attachments included in unsolicited emails, even if they appear to be from a company or person with whom you do business.
- If you believe you have responded to a fraudulent email, contact your bank immediately so they can take steps to protect your account and your identity.

For more information contact Singular Systems (Pty) Ltd (Administrators of the Phuthuma Nathi trading platforms)

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